PRESS RELEASE

For immediate release

April 2009

<u>Hottinger & Cie, Switzerland has gone live on the OLYMPIC Banking System</u>

ERI is pleased to announce that Hottinger & Cie (with head office in Zurich and branch office in Geneva) has gone live on the latest version of the OLYMPIC Banking System.

Using the OLYMPIC Banking System to provide the bank with a modern, integrated, Front to Back Office solution, Hottinger & Cie will be counting on the application to support both internal users and a number of external advisors.

Thanks to the close collaboration between the project team within the bank and the team assigned to the implementation by ERI.

Hottinger & Cie., is headquartered in Zurich, and also has offices in Geneva. Together with partner companies, the bank has a staff of approximately 100 people. It services include typical private banking services including wealth management, investment advisory, trust and corporate services, etc.

The use of the OLYMPIC Banking System in Switzerland will complement the bank's current use of the application in Luxembourg and means that the bank's various locations are running on the latest, SOA-compliant, version of the application.

CONTACT

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Amsterdam, Brussels, Geneva, London, Lugano, Luxembourg, Madrid, Milan, Monaco, Paris, Singapore and Zurich.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

More than 280 banks and financial institutions across 45 countries in Europe, USA, and Asia have already chosen the OLYMPIC Banking System.

